



\$ESOY

First Digital Asset 100%
Backed by Soybeans



egrains

AGRICULTURAL ASSETS





TRADE & SETTLE 24/7

e-Grains tokens are minted, burned and traded globally 24/7.



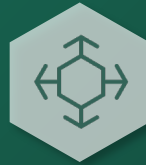
PORTFOLIO DIVERSIFICATION

e-Grains commodity-backed assets offer a new alternative for portfolio diversification. From Stocks to Fixed Income, investors can now add Agro Commodities to their investment strategy.



ARBITRAGE

If you or your company already trade Agro Commodities Contracts, e-Grains offers you new instruments for arbitrage.



POSITION HEDGE

For small or big investors, protecting against global inflation or unexpected events is crucial. Commodity-backed instruments are the perfect choice for capital protection.



DEFI OPERATIONS

For Decentralized Finance investors, e-grains permissioned ERC-20 assets open new doors to DeFi Operations.



PRODUCTION FINANCING

For producers, tokenizing their production with e-Grains means respect for market prices and new avenues for production financing.



SUPPLY MANAGEMENT

For processors, forecasting supply is fundamental. e-Grains assets allow them to manage sources and rollover exceeding positions to next crops.



BART

Companies, Producers and Processors can use e-Grains assets as a settlement currency for their operations. Buy bushels, pay with bushels.



SAVINGS

e-Grains portfolio offers investors an asset class that survived the Time Test, the must for Long-term strategies.

ESoy INDEX

Reference Price

The ESoy Index is composed of local and international trading prices for Spot and Futures Contracts of Soy. It is applied currency exchange rates, estimated costs for storage, operation maintenance and interest rates. The ESoy Index is quoted in US dollar per bushel of soy and was developed for a price formation to collateral digital assets as security tokens globally no matter where the goods are being produced or stored.

$$\$ESoy\ INDEX = (0.5 \times CBT) + (0.5 \times MedSoy)$$

WHERE:

$$CBT = CBOT (May) \times \text{Unit conversion factor}$$

$$MedSoy = \frac{\text{Physical Soybean Price}}{\text{Country Adjustment Factor}}$$

*CBOT (May): Price of the Chicago Board of Trade (CBOT) Soybean May Futures Contract for the closest crop.

*Unit Conversion Factor: Factor used to convert US Cents to US Dollars. The factor equals 0.01.

*Physical Soybean Price: The Local Price of the Physical Soybean in the regions e-Grains has Soy.

*Country Adjustment Factor: Adjustment factor used to convert Physical Soybean Prices' units of measurement for the conventional \$ESoy units (US Dollar/bushel).

PRIMARY OFFER

Buy Price= ESoy INDEX

OTC Sell Price =

ESoy INDEX x (1 – fixed costs – (interest x months))

WHERE:

Fixed Costs = 10%

interest= 1% (monthly)

[INDEX API ENDPOINT](#)

*Any changes on the 23/24 Variables will be publicly notified via e-Grains and eNor Securities Investor Relations Channels after approval by the CNAD (National Digital Assets Commission).



PUBLIC OFFERING

The first digital asset guaranteed by the price of the soy bushel.

QUOTE LABEL: **\$ESOY**

TYPE OF PUBLIC OFFER: **ISSUANCE OF INCOME RIGHTS DIGITAL ASSETS**

UNDERLYING REKATED ASSETS: **SOY BUSHELS**

PRICE INDEX: **ESOY INDEX**

INVESTOR QUALIFICATION: **KYC/AML**

INITIAL OFFERING PAIR: **ESOY/USD**

TRADING CURRENCY: **US DOLLARS (USD)**

TOKEN UNIT:

1 \$ESOY REPRESENTS THE ECONOMIC RIGHTS OF 1 BUSHEL OF SOY

TOTAL ISSUANCE AMOUNT: **7,600,000 \$ESOY (≈\$100,000,000)**

LIQUIDATION: **ENOR SECURITIES OTC DESK**

SETTLEMENT: **WINDOW CROP**

MATURITY: **60 MONTHS**

APPLICABLE LAWS: **REPUBLIC OF EL SALVADOR**

MINIMUM INVESTMENT: **1 \$ESOY**

MAXIMUM INVESTMENT: **7,600,000.00 \$ESOY**

COLLATERAL:

PHYSICAL CUSTODIAN WARRANTIES AND/OR SOYBEAN FUTURES

ERC-20 SMART CONTRACT : [LINEA](#) [AVAX](#) [POL](#)

SETTLEMENT WINDOW

WINDOW CROP

The Window Crop is a predefined settlement window that occurs annually between March and May. The exact dates of this window will be communicated on the first 30 days of January as Material Fact to Investors and through the Relation Investor Pages of e-Grains and eNor Securities. If no communication is made, the initial date will be the first business day of May.

$$\text{SELL PRICE (Window)} = \text{ESoy INDEX} \times (1 + \text{Base Crop (\%)})$$

$$23/24 \text{ Variable}^* - 8\% \leq \text{Base Crop (\%)} \leq 8\%$$



 OTC SETTLEMENT

 WINDOW CROP (30-day period)

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FINANCIAL SETTLEMENT

Annually, during the "Window Crop" period, e-Grains repurchases tokens at the Sell Price (Window) adjusted by 'Base Crop %'. Influenced by Soy Liquidation Prices, this adjustment reflects crop performance and logistics costs in regions where e-Grains holds Physical Soy positions. e-Grains communicates the Base Crop %, Window Crop dates, and payment details in USD or digital assets via Material Fact on its Investor Relations Page.

PHYSICAL SETTLEMENT

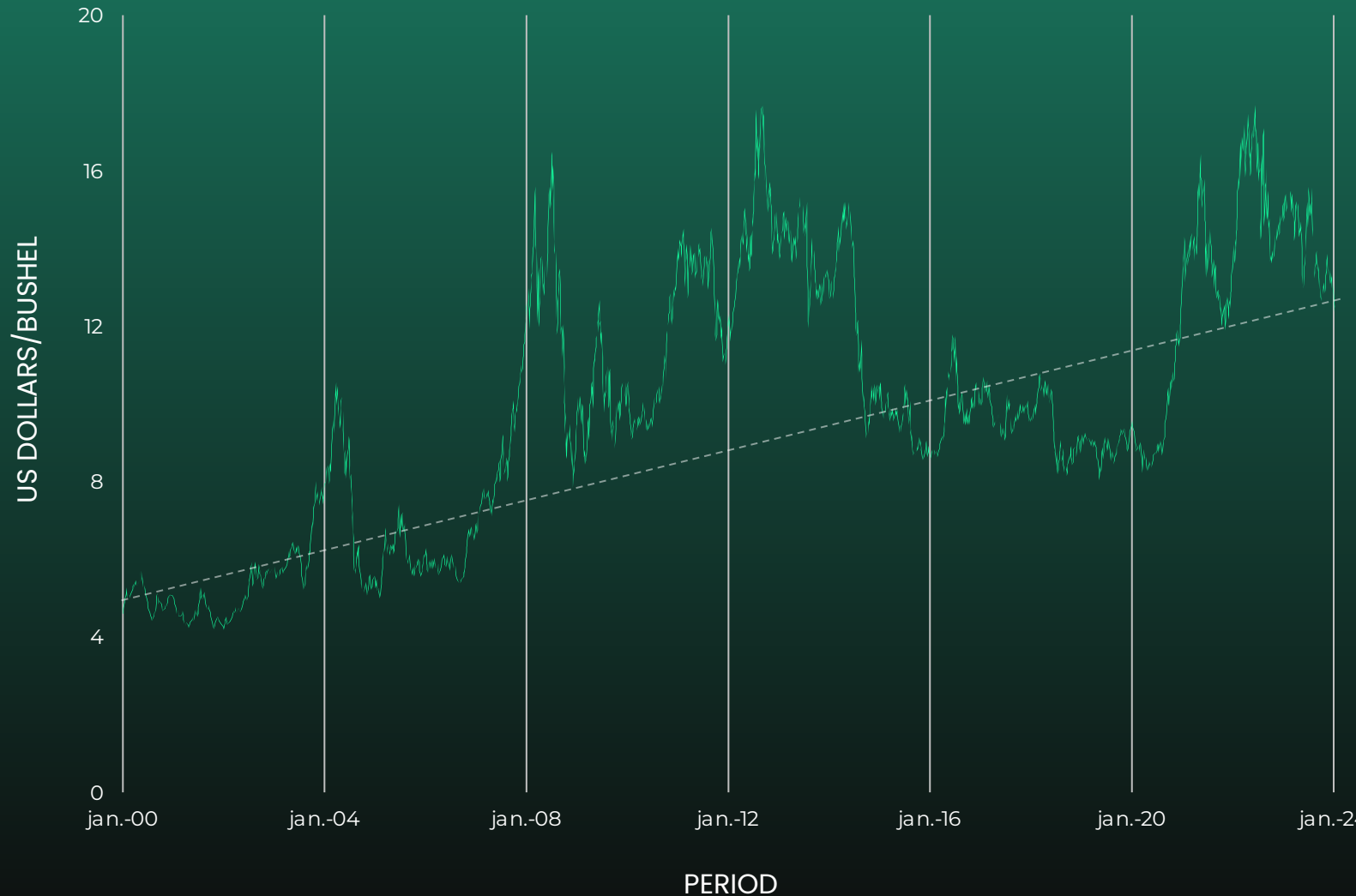
Token holders who opt for physical settlement during the "Window Crop" must exchange their \$ESoy Tokens through eNor Securities' main trading platform in exchange for the commodities (soy bushels), they will be then entitled physical delivery of the equivalent soy bushels. The delivery costs of the commodities are not included in the \$ESoy token as it must be agreed with the commercial/logistics operator.

ROLLOVER

In addition to the above settlements, \$ESoy Token holders may opt for position rollover, hereinafter referred to as rollover. This option involves the decision to hold the asset without liquidating the token. In this scenario, holders choose not to take any settlement action and e-Grains maintains the collateral of the asset, always maintaining 1:1 proportionality. The rollover will not be available for the last year of the term of the issuance.

SOYBEAN PRICES

Soybean Prices – historical prices since the year of 2000, accumulating 170% of price increase



The Soybean market demand size is estimated at USD 198,12 billion in 2024, and is expected to reach USD 277.88 billion by 2029, growing at a CAGR of 7% during the forecast period (2024-2029). The production of soybeans kept on increasing in the past few years.

At a regional level, Asia is expected to drive soybean demand growth. This demand will be led by China, considering that, in the last decade, the country accounted for almost two thirds of global demand growth. Europe is the second-largest market for soybeans, consuming approximately 12% of global soybean production in 2023.



DISCLAIMER

This material aims to provide information about the public offering of \$ESOY Tokens by e-Grains, an entity regulated by the National Digital Asset Commission (CNAD) of El Salvador.

When considering participating in this offering, it is crucial for investors to carefully read the following information: \$ESOY Tokens are issued by e-Grains, an entity regulated by CNAD in El Salvador.

Regulatory approval highlights the compliance of this offering with applicable laws and regulations. \$ESOY Tokens represent a public offering of digital assets approved by CNAD.

e-Grains seeks to provide legal security to investors in accordance with applicable regulations. However, investing in digital assets involves risks, and the valuation of \$ESOY Tokens may fluctuate. Investors should be aware that digital assets, including \$ESOY Tokens, are subject to market fluctuations. e-Grains does not guarantee financial gains and recommends a careful analysis of the risk profile before investing.

This disclaimer does not replace the complete reading of legal documents, offer terms, and other information available on the e-Grains platform. Investors are encouraged to review all materials before deciding to invest. Investors take responsibility for their investment decisions in \$ESOY Tokens. e-Grains does not provide individualized financial advice and suggests seeking professional guidance if necessary. e-Grains reserves the right to make changes to market conditions, offer terms, and regulations as necessary. Investors will be informed of any relevant changes on the e-Grains website. e-Grains is committed to providing a transparent and regulated experience, promoting compliance with relevant laws and regulations.



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